

News Release

HSBC named 'Best Domestic Cash Management Bank in the Philippines' for 5 straight years

HSBC Philippines voted 'Best Domestic Cash Management Bank in the Philippines for the fifth consecutive year by clients in the Euromoney Survey

HSBC voted 'Best Global Cash Management Bank' for Corporates for an unprecedented fourth year running and won the Regional awards for Asia, Australasia and the Middle East

HSBC Philippines has been voted the 'Best Domestic Cash Management Bank' in the Philippines for the fifth consecutive year in Euromoney's highly regarded Cash Management Survey. The Bank has also beaten the competition to be named 'Best Cash Management Bank' globally for Corporates, as well as netted a raft of awards in the 'Financial Institutions category'. The Euromoney Cash Management Awards are voted for by cash managers, treasury professionals and financial officers around the world.

"These awards reflect the partnership with our Global Businesses, the strength of our products, the effectiveness of our sales teams and the quality of service provided by Payments and Cash Management and Service Delivery teams to our customers," said Diane Reyes, Group General Manager and Global Head of Payments and Cash Management (PCM).

Commenting on the accolade is Mimi Concha, Head of Commercial Banking for Philippines, "Our thanks and appreciation to our valued clients who continue to recognize HSBC as the best cash management provider in the Philippines. We are truly pleased and privileged to have received this recognition in the Philippines for the fifth consecutive year. The appreciation reflects HSBC's unique position in helping clients in the Philippines manage their payments across borders, across currencies and regulations, efficiently and cost effectively."

"Through our global expertise and international connectivity, HSBC continues to provide corporates, financial institutions and multinational companies in the Philippines, greater control over their cash and collections, and help them manage their liquidity efficiently - globally, regionally and locally," she added.

"Where Payments and Cash Management is today in the Philippines is largely a result of the team's hard work and collaboration with local and regional colleagues. It is also a testament of the team's passion and perseverance in providing the best solutions to clients." Concha concluded. The Payments and Cash Management team in the Philippines is headed by Rona David.

For the first time in many years, HSBC was also voted Best Cash Manager in the UK. All in all, this year's survey results show HSBC outstandingly attaining 29 country awards; 17 of which belong to the Asia Pacific region, including Australia, Bahrain, Bangladesh, Brunei, Chile, China, Egypt, Hong Kong, India, Indonesia, Japan, Kuwait, Lebanon, Malaysia, Mauritius, Mexico, New Zealand, Oman, the Philippines, Qatar, Saudi Arabia (SABB), Singapore, South Africa, South Korea, Sri Lanka, Thailand, United Arab Emirates, United Kingdom and Vietnam.

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Its Payments and Cash Management teams responsible for the cash needs of Financial Institutions were also named Best Cash Manager for Sterling transactions in Western, Central and Eastern Europe, and North America; Best Cash Manager for Euro, Dollar, Sterling and Yen in Asia; Best Cash Manager for Sterling and Yen in Latin America; and Best Cash Manager for Dollar, Sterling and Yen in the Middle East.

The leading trade publication ranks the world's providers of international cash management services on a global, regional and country level based on an annual poll of more than 27,000 corporate cash managers, treasurers and finance officers.

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The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group, which serves around 48 million customers through four global businesses: Retail Banking and Wealth Management, Commercial Banking, Global Banking and Markets, and Global Private Banking. The Group serves customers worldwide from over 6,100 offices in 72 countries and territories in Asia, Europe, North and Latin America, and the Middle East and North Africa. With assets of US\$2,572bn at 30 June 2015, HSBC is one of the world's largest banking and financial services organisations.

HSBC in the Philippines

HSBC is one of the world's largest banking and financial services organizations; the HSBC Group has been doing business in the Philippines for 140 years. The Bank currently has a 15-strong total branch network (including 8 branches of the locally incorporated HSBC Savings Bank) located in Metro Manila, Cebu and Davao.

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