

# News Release

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## **FinanceAsia names HSBC Bank of the Year for 2015**

*HSBC also takes awards for Best Bond House, Best Mergers and Acquisitions House and Best Islamic Finance House*

FinanceAsia has named HSBC its Best Bank for 2015, which the publication described as “the year of HSBC.” FinanceAsia’s editors added that “HSBC stole the show in Asia with its pivot to the region as it outlined its intention in June to target growth in China’s Pearl River Delta, the Asean region, and through the internationalisation of the renminbi currency.”

HSBC was also named Best Bond House, Best Mergers and Acquisitions House and Best Islamic Finance House in FinanceAsia’s Annual Achievement awards.

“Being named Best Bank by a respected publication like FinanceAsia demonstrates HSBC’s success in helping its clients realise their ambitions in Asia across the full spectrum of markets and solutions,” said Peter Wong, Deputy Chairman and Chief Executive, The Hongkong and Shanghai Banking Corporation. “We are grateful to all our clients for their continuing support and look forward to working with them to capture growth opportunities throughout the region.”

FinanceAsia’s editors commented on the strong collaboration between HSBC’s Commercial Banking and Global Banking and Markets businesses, which has translated into continued success in the Asian high yield bond market. The citation makes the point that “high-profile deals are often the result of a well-run commercial banking relationship”, which is a key area of focus for HSBC as it moves ahead with executing its strategy.

The citation also described the recent agreement between HSBC and Qianhai Financial Holdings Co., Ltd to establish a majority-owned joint venture securities company based in Qianhai as a “significant step forward.”

HSBC retained the Best Bond House award for the fourth consecutive year, reflecting the enduring leadership of HSBC’s Asian Debt Capital Markets business. “Time and again the bank was on deals that defined the trends of the year, both in the hot hand first half and the slower investment grade-dominated issuances that ran in the slower second half of 2015, where volumes began to fall behind year on year,” said FinanceAsia.

HSBC was also named Best M&A House for the first time after advising on some of the largest and most high profile deals in the region during 2015. “Many banks gained league table recognition for these transactions but few of them were absolutely indispensable,” commented FinanceAsia. “One bank stood out for the quality of its advice: HSBC.”

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In its citation for HSBC's award as Best Islamic Finance House, FinanceAsia also noted that HSBC had "advised on several notable and complex transactions" and led sukuk issuance league tables over the last five years.

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**Notes to Editors:**

**The Hongkong and Shanghai Banking Corporation Limited**

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group, which serves around 48 million customers through four global businesses: Retail Banking and Wealth Management, Commercial Banking, Global Banking and Markets, and Global Private Banking. The Group serves customers worldwide from over 6,100 offices in 72 countries and territories in Asia, Europe, North and Latin America, and the Middle East and North Africa. With assets of US\$2,549bn at 30 September 2015, HSBC is one of the world's largest banking and financial services organisations.

**HSBC in the Philippines**

HSBC is one of the world's largest banking and financial services organizations; the HSBC Group has been doing business in the Philippines for 140 years. The Bank currently has a 15-strong total branch network (including 8 branches of the locally incorporated HSBC Savings Bank) located in Metro Manila, Cebu and Davao.

*ends/all*

