

The Philippine Economy

Speakers:

Sandeep Uppal, President and CEO, HSBC Philippines

[Text on screen]

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[Sandeep] The Philippines is clearly one of the leading economies in ASEAN, both by the size of the economy as well as growth rate both by the size of the economy as well as growth rate.

The Philippine economy is uniquely consumption led with about 75% of the GDP linked to consumption. The government is very keen to drive up FDI into the market and the growing liberalisation is coming out very strongly, both from an administration perspective as well as what the private sector is doing.

As the economy continues to evolve, moving to the new sectors, we are in lockstep with the economy to ensure that we support the corporates, the individuals, as well as supporting nation building.

[Text on screen]

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